

## Bequests

Including Kanuga Conferences, Inc. as part of your estate plan lets you make a gift now that is realized later. Establishing a legacy that is aligned with your values can be simple. In many cases, leaving a gift through your will is the easiest and most common method to make a substantial gift that will advance our shared mission for years to come.

A charitable bequest may be in the form of cash, securities, real estate, or other property. Working with your attorney, you can make a bequest to Kanuga through your will or trust by donating your entire estate, a portion of your estate, a fixed dollar amount, or a percentage of certain assets. You might also consider making a gift of retirement funds, life insurance policy, or other assets using a beneficiary designation form.

### **The benefits of making a bequest gift include:**

- **Flexibility:** Because you will not make the gift until after your lifetime, you can change your mind at any time.
- **Versatility:** You can structure the bequest to leave a specific item or amount of money, make the gift contingent on certain events, or leave a percentage of your estate.
- **Tax Relief:** If your estate is subject to estate tax, your gift is entitled to an estate tax charitable deduction for the gift's full value, reducing the tax burden on your family.
- **Recognition:** (if desired) as a member of our **Bishop Finlay Society**

If you already have a will, you can easily add a new gift, change a provision, or delete a gift by adding an amendment, or **codicil** to your existing will.

## Sample Gift Language for your Will

The below examples of bequest language may be useful – though each individual situation is unique, and these examples should be used in consultation with your attorney.

- **Specific Bequest Language:**

For an outright bequest of a specific dollar amount or percentage of your estate:

*I hereby give, devise, and bequeath to Kanuga Conferences, Inc., a nonprofit corporation located in Hendersonville, North Carolina, tax identification number 56-0599223, the sum of \$ \_\_\_\_\_, **-or-** \_\_\_\_\_ percent of my estate as an unrestricted gift to be used by Kanuga Conferences, Inc. for general support **-or-** \_\_\_\_\_ (for a specific purpose, ex. Capital Projects, Camp Kanuga, Kanuga Endowment, Inc. or for the support of an otherwise specified fund or program.)*

- **Residual Gift Language:**

A residual bequest comes to us after the payment of your estate expenses and any specific amounts designated to family members or other beneficiaries.

*I hereby give, devise, and bequeath to Kanuga Conferences, Inc., a nonprofit corporation located in Hendersonville, North Carolina, tax identification number 56-0599223 \_\_\_\_\_ percent (%) of the rest, residue, and remainder of my estate as an unrestricted annual fund gift to be used for operating support where the need is greatest.*

To ensure that we will be able to continue to use your gift appropriately in the event of unforeseen circumstances, we also ask that any restricted bequest to Kanuga include the following language:

*If, in the opinion of the Board of Trustees of Kanuga Conferences, Inc., all or part of my gift can no longer be appropriately used in the manner described, the Board may use the gift for other purposes as closely aligned with my original intent as the Board deems appropriate given the circumstances.*

Should you decide to include Kanuga as part of your estate plan, please let us know! We would like to recognize you and your family for your generosity and commitment to Kanuga's future.

If you'd like, we'll be happy to help think through your planned gift intention. Please contact Bill Norris, Executive Vice President for Advancement at 828.233.2816 or [bnorris@kanuga.org](mailto:bnorris@kanuga.org).